

Excerpt from Successor Agency to the Industry Urban-Development  
Agenda Meeting of June 25, 2015

Item 5.9 Status report on the disposition of Agency-owned properties.

The Board moved to receive and file the report.

**Other Properties**

In order to advertise and market Property No. 68 (Tres Hermanos Ranch) to a broad range of potential buyers, the Successor Agency and Oversight Board approved a contract with The Hoffman Company to represent the Agency as its exclusive agent in the sale of the approximately 2,450 acres. The Department of Finance has indicated that they will not review the contract; however, they will review the compensation upon a sale. The contract has not been executed at this time. The Hoffman Company responsibilities would include preparing the marketing and advertising materials for the sale and to bring to the Successor Agency proposals for the purchase the property.